

November 2022

Overview

Thunderbolt Energy Hub Stage 1 is a 192 MW wind farm with the ability to provide affordable, reliable power to New South Wales consumers. The project is proposed near Kentucky, approximately 47km north-east of Tamworth.

Response to Submissions – Stage 1

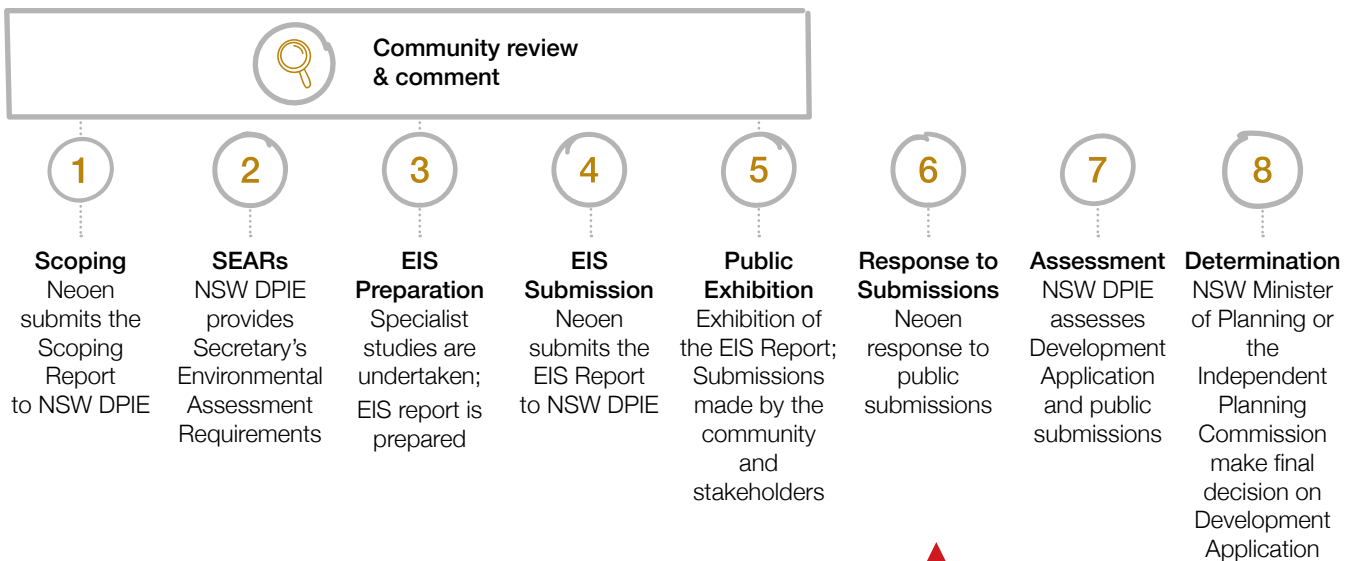
The Response to Submissions (RTS) report is underway and is planned to be submitted to NSW Government by the end of the month. The report will be published on the NSW Government’s planning portal:



planningportal.nsw.gov.au/major-projects/projects/thunderbolt-wind-farm

Following the submission, NSW Government will undertake its assessment of the Development Application and RTS report. Once this assessment has been completed, the project will be referred to the NSW Independent Planning Commission (IPC), who will make the final determination. Neoen expects that a final determination will be made by mid-2023.

If you would like to talk with someone in the Neoen team to ask questions or share your feedback about the project, please get in touch.



Community Benefit Fund update

Neoen has previously announced an annual Community Benefit Fund of \$100,000 for Stage 1 of the Thunderbolt Energy Hub. This fund will be delivered throughout the operations phase of the project and is designed to benefit nearby communities.

In response to community feedback Neoen have agreed that the Community Benefit Fund will be CPI indexed.



What's next?

If the DA is approved, the next steps leading up to construction are:

1. Grid connections agreement with the Transmission Network Service Provider (to connect the project to the grid)
2. Securing a Power Purchase Agreement (with a customer who agrees to buy some of the energy)
3. Selecting an engineering, procurement and construction (EPC) contractor (a principal contractor who will build the wind farm)
4. Completing project financing and reaching financial close (when all the finance & loan documents are signed)

If you would like to learn more, please visit:

thunderboltenergyhub.com.au/our-process.

Eathorpe Battery

Neoen are developing another project in the region. Eathorpe Battery is a 100MW battery project approximately 6km east of Armidale. This project is also classified as a State Significant Development (SSD).

Neoen has recently submitted a Scoping Report for the project to the NSW Government, who will issue a list of requirements that Neoen and our specialist teams must address. This will inform the preparation of the Environmental Impact Statement (EIS), which will be submitted as part of the Development Application (DA).

If you would like to learn more about Eathorpe Battery, please visit our website or contact us via email or phone.

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