

THUNDERBOLT

ENERGY HUB

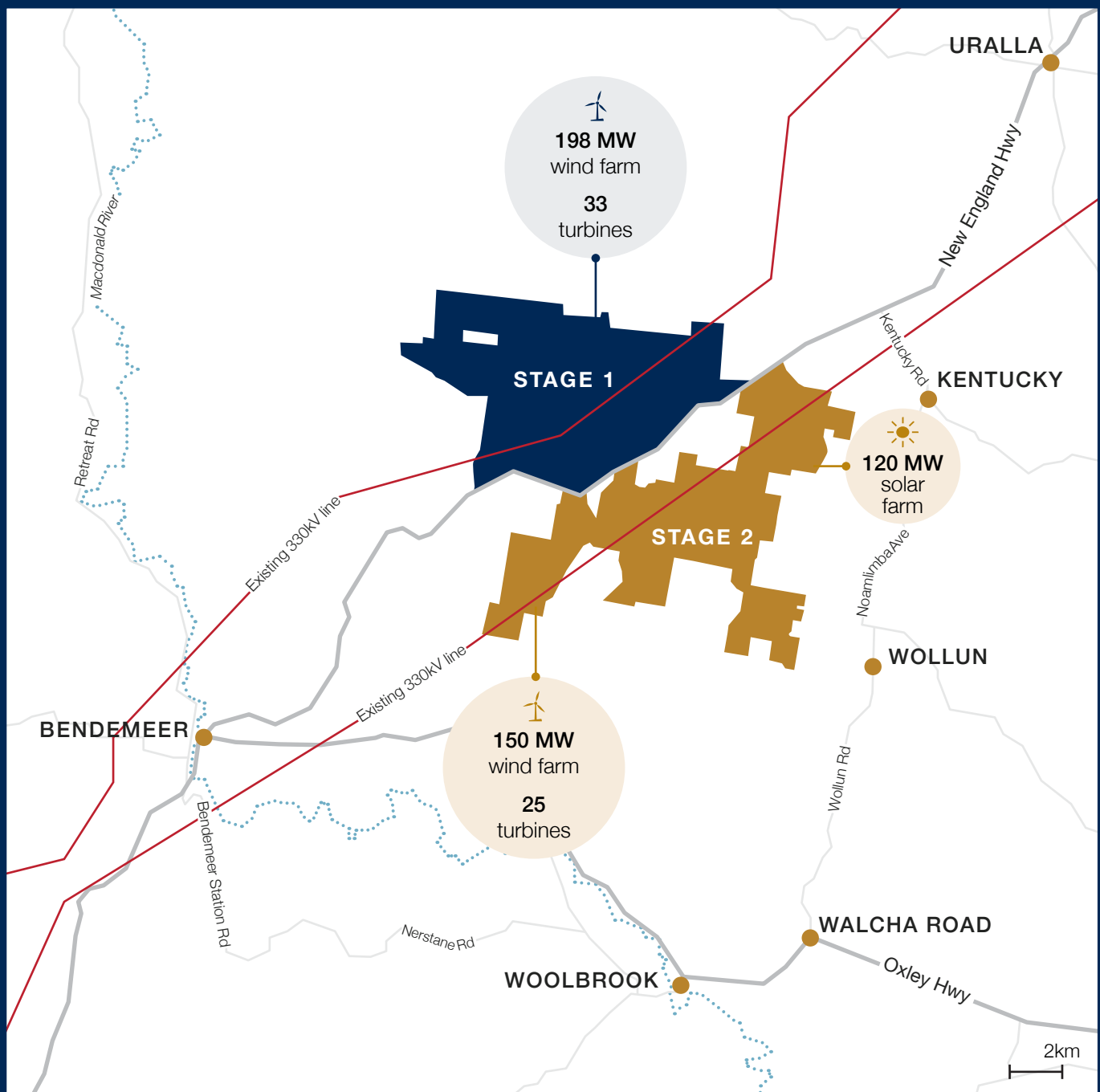
Benefit Sharing Program

In response to feedback, we are making changes to the project and are now proposing to deliver the project in two stages rather than one.

We are planning to submit the Development Application for Stage 1 in October 2021.

This booklet outlines our benefit sharing approach for both stages which includes:

1. Benefits for neighbours and
2. Benefits for the broader community

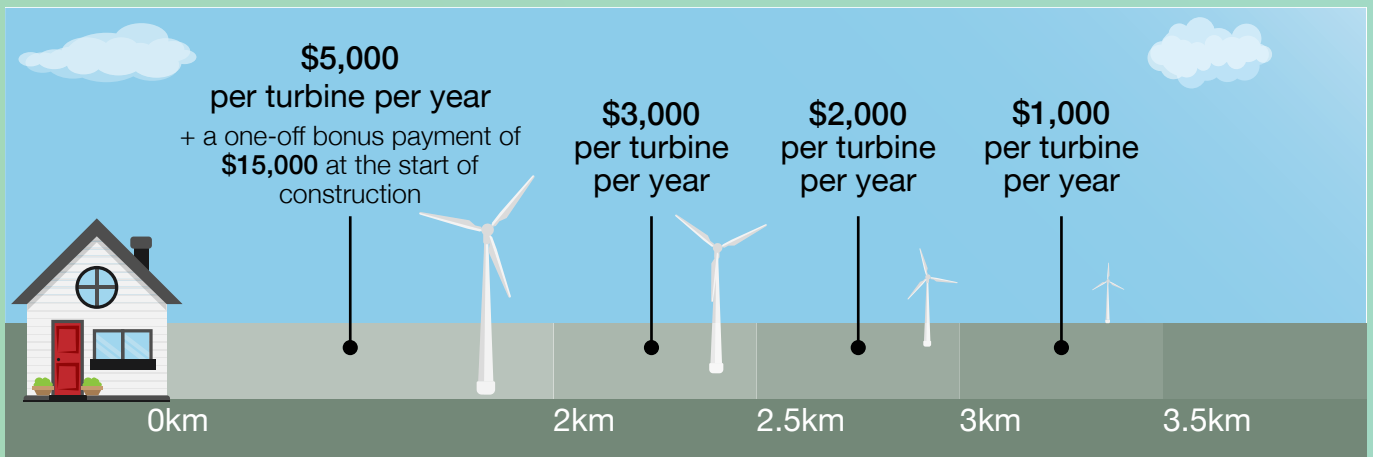


NEIGHBOUR BENEFIT SHARING

Our neighbour benefit sharing program provides neighbours with an annual payment throughout the operations phase of the project (25-30 years).

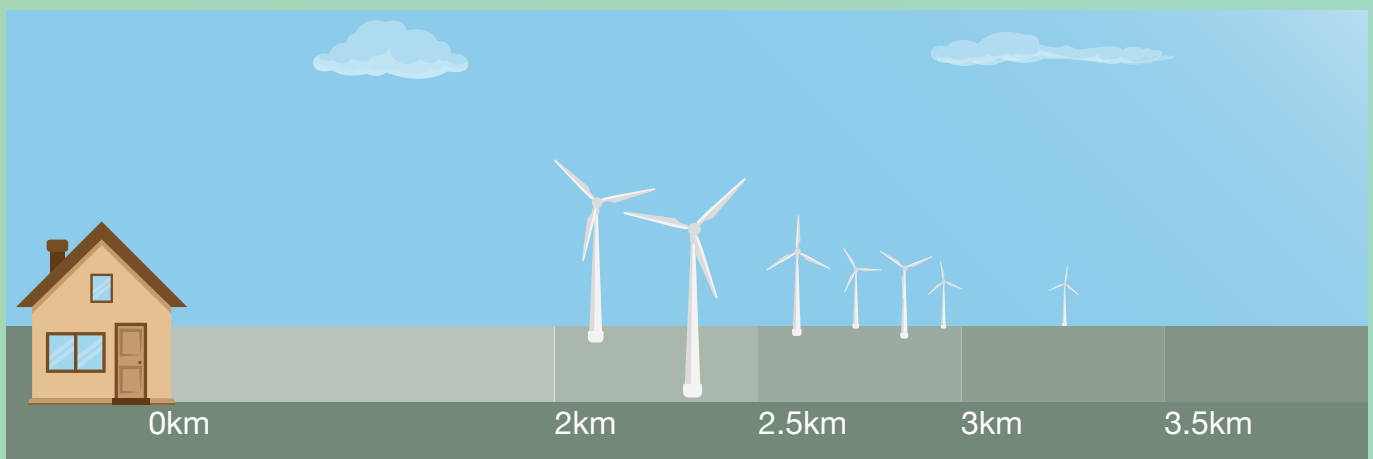
It is based on the number of turbines within certain distances of your house.

The nearer the turbines are, the higher the amount.



EXAMPLE NEIGHBOUR PAYMENT

In this example, there are 2 wind turbines proposed within 2-2.5km from a neighbour's dwelling, 4 turbines between 2.5-3km and 1 turbine within 3-3.5km.



Their annual neighbour benefits payment would be: **\$15,000 each year**

$$(\$3,000 \times 2) + (\$2,000 \times 4) + (\$1,000 \times 1)$$

The final amount will depend on the wind turbine layout, which will be determined following the approval of the Development Application and in the construction period.

The annual payments will begin once the project starts operating.

Please note that the program does not prevent neighbours from expressing their views for or against the project, either privately or publicly at any time.

COMMUNITY BENEFIT SHARING



Some of the options we are investigating for community benefits:



Community Benefit Fund

The funds would be allocated to local community projects through a competitive annual grants process.



Possibility to invest in the project

Would you like the opportunity to invest some of your money in this project and make an annual return?



Solar and battery storage for households

Providing grants to local homeowners for solar panels and/or battery storage.



Support of local art and tourism

Are there any local arts or tourism ideas that you would like to see or support?



Tell us your ideas

To submit your ideas, please fill out our online survey:
surveymonkey.com/r/neoenthunderbolt

Existing program example

Concongella Primary School in Victoria



Our Bulgana Green Power Hub has a \$120,000 annual Community Benefit Fund which is administered by the Northern Grampians Shire Council. Each year, local community groups apply for grants ranging from \$1,500 to \$20,000.

Concongella Primary School was awarded a grant in 2018 to install solar panels and a mini wind turbine.

“We applied for a grant to install a wind turbine & solar panel array at the school. The purpose was for the students to understand the different streams of energy production. It was a very simple application process.”

– Kristie Miller, Principal

**Based on the current project size for stages 1 & 2*



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